

BOARD OF DIRECTORS SPECIAL MEETING MINUTES
May 22, 2023 at 6:30pm
- SPECIAL MEETING -
Location: Mesquite Room Yucca Valley Community Center

1. **FLAG SALUTE:** Led by Phil Sallee at 18:30
2. **CALL TO ORDER/ROLL CALL: Present:** Irvin Craig, Gerard Noonan, Jamie Stypinski, Tim Lewis, Eric Aumont
3. **BUSINESS:**
 - Review private line of credit as interim funding before CALTRANS loan approval
 - Email offer from Ivan Arnold stating “Vector One will provide a standby line of credit for \$275,000 for one year at 3.625% to the Yucca Valley Airport District to be used to bridge the Caltrans loan gap. This line of credit will take precedence over all other debt and obligation of the District.”
DISCUSSION: CALTRANS loan approval expected in 2-3 weeks. Likely no need to use other outside funding but appreciate the offer. Hold until loan approval.
 - Bank accounts opened at Chase to potentially take advantage of private line of credit offered above and other electronic services Chase Bank offers.
 - Review updated quote, secure start date with Griffiths Co. for runway reconstruction
 - Airport Manager Chris submitted updated quote from Griffiths Co. for project at \$830,125 (previous quote for this work was \$822,700)
 - Chris reported that he expects a contract change order within a few days from Griffiths Co. for reconstruction of the runway. Payment expectations is to pay at end of job.
 - Someone needs to sign updated contract so we can secure a start date.
Motion by J. Stypinski Approve Airport Manager to sign the Change Order/Contract on behalf of YVAD after reviewing with T.Lewis.
2nd by G. Noonan. VOTE: 5-0 to approve.
 - Website design
 - DISCUSSION: After banking services are in place for electronic payments from customers, website needs to be updated based on specific requirements for receiving payments through website. Future discussion to determine hosting and designer issues.

Open Comments:

T. Lewis asked to put CAP grant on upcoming regular meeting agenda.

4. **ADJOURNMENT: 18:48**