

**Overlay**

Estimated Life expectancy is about 8 years

Cost of Overlay \$ 437,750.00

Estimated Cost per year for Life of surface \$ 54,718.75

Will likely require maintenance starting the first year

Crack repair, etc

Will likely require repave after 8 years

**Repave**

Estimated life expectancy is about 25 years

Cost to repave the Runway \$ 822,700.00

Estimated Cost per year for Life of surface 32908

Estimated Cost for first 8 Years \$ 265,600.00

Should require little maintenance

for the first 4 to 5 years

**Estimated savings Repave V p Overlay**

First 8 years \$ 172,150.00

Operating Account 594340

Cap Imp Account 30039

Total Cash 624379

Cap Grant 30000

**Current Funds Available \$ 654,379.00**

Cost to repave \$ 822,700.00

Cost V Funds \$ (168,321.00)

Repave we would require borrowing between \$170,000 and \$250,000

**Overlay**

Have the funds now  
H

*Retire Mat  
3 Times oil  
2006*



**GRIFFITH  
COMPANY**

# Griffith Company

*Building a Better California*

**Southern Region**  
12200 Bloomfield Avenue  
Santa Fe Springs, CA  
90670-0150  
Phone: (562) 929-1128  
Fax: (562) 864-8970  
License #88  
DIR #1000005611



<b>To:</b> Yucca Valley Airport	<b>Contact:</b> Chris
<b>Address:</b> Yucca Valley, CA	<b>Phone:</b>
	<b>Fax:</b>
<b>Project Name:</b> Yucca Valley Airport Reconstruct Alternate	<b>Bid Number:</b>
<b>Project Location:</b> Yucca Valley, Ca	<b>Bid Date:</b> 3/13/2022

Item #	Item Description	Estimated Quantity	Unit	Unit Price	Total Price
<b>Reconstruct Alternate</b>					
01.01	Mobilization	1.00	LS	\$16,400.00	\$16,400.00
01.02	Set Up Closures	1.00	LS	\$25,000.00	\$25,000.00
01.03	Pulverize And Recompact In Place	264,000.00	SF	\$0.50	\$132,000.00
01.04	3" Runway Paving	4,950.00	TON	\$122.00	\$603,900.00
01.05	Backfill And Regrade Shoulders Using Onsite Material	8,800.00	LF	\$3.00	\$26,400.00
01.06	Restore Striping	1.00	LS	\$19,000.00	\$19,000.00
<b>Total Price for above Reconstruct Alternate Items:</b>					<b>\$822,700.00</b>

**Total Bid Price: \$822,700.00**



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<b>To:</b> Yucca Valley Airport	<b>Contact:</b> Chris
<b>Address:</b> Yucca Valley, CA	<b>Phone:</b>
	<b>Fax:</b>
<b>Project Name:</b> Yucca Valley Airport Overlay Project	<b>Bid Number:</b>
<b>Project Location:</b> Yucca Valley, Ca	<b>Bid Date:</b> 8/19/2022

Item #	Item Description	Estimated Quantity	Unit	Unit Price	Total Price
<b>Airport Paving</b>					
01.01	Mobilization	1.00	LS	\$16,400.00	\$16,400.00
01.02	Prep-Runway- Set Up Closures/Crack Fill	1.00	LS	\$21,000.00	\$21,000.00
01.03	Paving Fabric	264,000.00	SF	\$0.31	\$81,840.00
01.04	1 1/2" Asphalt Overlay	2,440.00	TON	\$122.75	\$299,510.00
01.05	Restore Striping	1.00	LS	\$19,000.00	\$19,000.00
<b>Total Price for above Airport Paving Items:</b>					<b>\$437,750.00</b>

**Total Bid Price: \$437,750.00**

	<u>Mar 23, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10010 · Cash Ckg Operating	594,340.80
10020 · Cash Ckg Capital Imp	30,039.13
10030 · PFF Hgr Dep	814.16
10100 · Petty Cash	<u>100.00</u>
<b>Total Checking/Savings</b>	625,294.09
<b>Accounts Receivable</b>	
10500 · Accounts Receivable	<u>8,449.00</u>
<b>Total Accounts Receivable</b>	<u>8,449.00</u>
<b>Total Current Assets</b>	633,743.09
<b>Fixed Assets</b>	
14600 · Accumulated Depreciation	-658,215.00
15000 · Land	22,125.00
15010 · Leasehold Improvements	672,899.00
15015 · Equipment	<u>12,637.00</u>
<b>Total Fixed Assets</b>	<u>49,446.00</u>
<b>TOTAL ASSETS</b>	<u><u>683,189.09</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20100 · Accounts Payable	<u>-7,014.51</u>
<b>Total Accounts Payable</b>	-7,014.51



# Loan Amortization Schedule

## Enter Values

Loan amount	\$235,000.00
Annual interest rate	5.00%
Loan period in years	17
Number of payments per year	12
Start date of loan	5/18/2006

Optional extra payments \$0.00

## Loan Summary

Scheduled payment	\$1,712.34
Scheduled number of payments	204
Actual number of payments	0
Total early payments	\$0.00
Total interest	\$9,652.66

Lender name Woodgrove Bank

Payment Number	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	5/18/2006	\$235,000.00	\$1,712.34	\$0.00	\$1,712.34	\$733.17	\$979.17	\$234,266.83	\$979.17
2	6/18/2006	\$234,266.83	\$1,712.34	\$0.00	\$1,712.34	\$736.23	\$976.11	\$233,530.60	\$1,955.28
3	7/18/2006	\$233,530.60	\$1,712.34	\$0.00	\$1,712.34	\$739.30	\$973.04	\$232,791.30	\$2,928.32
4	8/18/2006	\$232,791.30	\$1,712.34	\$0.00	\$1,712.34	\$742.38	\$969.96	\$232,048.93	\$3,898.29
5	9/18/2006	\$232,048.93	\$1,712.34	\$0.00	\$1,712.34	\$745.47	\$966.87	\$231,303.46	\$4,865.16
6	10/18/2006	\$231,303.46	\$1,712.34	\$0.00	\$1,712.34	\$748.58	\$963.76	\$230,554.88	\$5,828.92
7	11/18/2006	\$230,554.88	\$1,712.34	\$0.00	\$1,712.34	\$751.69	\$960.65	\$229,803.19	\$6,789.57
8	12/18/2006	\$229,803.19	\$1,712.34	\$0.00	\$1,712.34	\$754.83	\$957.51	\$229,048.36	\$7,747.08
9	1/18/2007	\$229,048.36	\$1,712.34	\$0.00	\$1,712.34	\$757.97	\$954.37	\$228,290.39	\$8,701.45
10	2/18/2007	\$228,290.39	\$1,712.34	\$0.00	\$1,712.34	\$761.13	\$951.21	\$227,529.26	\$9,652.66



# Loan Amortization Schedule

## Enter Values

Loan amount	\$275,000.00
Annual interest rate	4.00%
Loan period in years	17
Number of payments per year	12
Start date of loan	5/18/2006
<b>Optional extra payments</b>	<b>\$0.00</b>

## Loan Summary

Scheduled payment	\$1,860.08
Scheduled number of payments	204
Actual number of payments	0
Total early payments	\$0.00
Total interest	\$9,023.89

## Lender name

Woodgrove Bank

Payment Number	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	5/18/2006	\$275,000.00	\$1,860.08	\$0.00	\$1,860.08	\$943.42	\$916.67	\$274,056.58	\$916.67
2	6/18/2006	\$274,056.58	\$1,860.08	\$0.00	\$1,860.08	\$946.56	\$913.52	\$273,110.02	\$1,830.19
3	7/18/2006	\$273,110.02	\$1,860.08	\$0.00	\$1,860.08	\$949.72	\$910.37	\$272,160.31	\$2,740.56
4	8/18/2006	\$272,160.31	\$1,860.08	\$0.00	\$1,860.08	\$952.88	\$907.20	\$271,207.43	\$3,647.76
5	9/18/2006	\$271,207.43	\$1,860.08	\$0.00	\$1,860.08	\$956.06	\$904.02	\$270,251.37	\$4,551.78
6	10/18/2006	\$270,251.37	\$1,860.08	\$0.00	\$1,860.08	\$959.24	\$900.84	\$269,292.13	\$5,452.62
7	11/18/2006	\$269,292.13	\$1,860.08	\$0.00	\$1,860.08	\$962.44	\$897.64	\$268,329.68	\$6,350.26
8	12/18/2006	\$268,329.68	\$1,860.08	\$0.00	\$1,860.08	\$965.65	\$894.43	\$267,364.04	\$7,244.69
9	1/18/2007	\$267,364.04	\$1,860.08	\$0.00	\$1,860.08	\$968.87	\$891.21	\$266,395.17	\$8,135.91
10	2/18/2007	\$266,395.17	\$1,860.08	\$0.00	\$1,860.08	\$972.10	\$887.98	\$265,423.07	\$9,023.89



# Loan Amortization Schedule

## Enter Values

Loan amount	\$275,000.00
Annual interest rate	5.00%
Loan period in years	17
Number of payments per year	12
Start date of loan	5/18/2006
<b>Optional extra payments</b>	<b>\$0.00</b>

## Loan Summary

Scheduled payment	\$2,003.80
Scheduled number of payments	204
Actual number of payments	0
Total early payments	\$0.00
Total interest	\$11,295.66

**Lender name**

Woodgrove Bank

Payment Number	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	5/18/2006	\$275,000.00	\$2,003.80	\$0.00	\$2,003.80	\$857.97	\$1,145.83	\$274,142.03	\$1,145.83
2	6/18/2006	\$274,142.03	\$2,003.80	\$0.00	\$2,003.80	\$861.54	\$1,142.26	\$273,280.49	\$2,288.09
3	7/18/2006	\$273,280.49	\$2,003.80	\$0.00	\$2,003.80	\$865.13	\$1,138.67	\$272,415.35	\$3,426.76
4	8/18/2006	\$272,415.35	\$2,003.80	\$0.00	\$2,003.80	\$868.74	\$1,135.06	\$271,546.62	\$4,561.82
5	9/18/2006	\$271,546.62	\$2,003.80	\$0.00	\$2,003.80	\$872.36	\$1,131.44	\$270,674.26	\$5,693.27
6	10/18/2006	\$270,674.26	\$2,003.80	\$0.00	\$2,003.80	\$875.99	\$1,127.81	\$269,798.27	\$6,821.08
7	11/18/2006	\$269,798.27	\$2,003.80	\$0.00	\$2,003.80	\$879.64	\$1,124.16	\$268,918.62	\$7,945.24
8	12/18/2006	\$268,918.62	\$2,003.80	\$0.00	\$2,003.80	\$883.31	\$1,120.49	\$268,035.32	\$9,065.73
9	1/18/2007	\$268,035.32	\$2,003.80	\$0.00	\$2,003.80	\$886.99	\$1,116.81	\$267,148.33	\$10,182.55
10	2/18/2007	\$267,148.33	\$2,003.80	\$0.00	\$2,003.80	\$890.68	\$1,113.12	\$266,257.64	\$11,295.66